

Friday, October 9, 2020.



Government
of Canada

Gouvernement
du Canada

Canada

Today, the Federal Government [announced](#) their plans to introduce legislation to provide additional support to assist businesses impacted by COVID-19. A summary of the proposed legislation is outlined below and we will provide more information as it becomes available.

- A new **Canada Emergency Rent Subsidy (CERS)** is being proposed, which would provide qualifying organizations with access to rent and commercial mortgage support until June 2021. This rent subsidy of up to 65% would be provided directly to tenants and be available to businesses, charities, and non-profits that have experienced a revenue drop. The amount of subsidy that an organization may qualify for will depend on the amount that their revenue has dropped. Organizations would be able to make claims retroactively for the period that began on September 27, 2020. Those organizations who have temporarily shut down by a mandatory public health order may be eligible to receive a top-up of 25% subsidy in addition to the 65% subsidy. The CERS will be administered by the CRA.
- An extension of the [Canada Emergency Wage Subsidy \(CEWS\)](#) until June 2021. The subsidy would remain at the current subsidy rate of up to a maximum of 65% of eligible wages until December 19, 2020.
- An expansion to the [Canada Emergency Business Account \(CEBA\)](#), which would enable eligible businesses and not-for-profit organizations to access an interest-free loan of up to \$20,000 in addition to the original CEBA loan of \$40,000. Half of this additional \$20,000 interest-free loan would be forgivable if repaid by December 31, 2022. The application deadline for CEBA has been extended until December 31, 2020.

Ontario



With positive cases of COVID-19 increasing in Ontario, the provincial government [announced](#) today that there will be new restrictions coming into effect at 12:01am tomorrow (Sat. Oct.10) in the **regions of Peel, Toronto, and Ottawa**. The new restrictions, a modified Stage 2, are being put into place for at least 28 days and will be reviewed on an ongoing basis. A complete list of closures and restrictions in Peel, Toronto, and Ottawa can be found in today's [announcement](#).

The provincial government has planned to make funding available to assist significantly impacted businesses with fixed costs, including property taxes, hydro and natural gas bills. This support will be provided in any region where these public health measures are necessary. More details will be shared as it becomes available.

The provincial government and health experts are urging people across the province to limit trips outside of your home to only essential purposes and to continue practising physical distancing and wearing face coverings.